

83.—Cash Income and Expenditure of Canadian Life Companies and Cash Income and Expenditure in Canada of Life Companies other than Canadian Companies 1918-1922—concluded.

Schedule.	1918.	1919.	1920.	1921.	1922. ²
EXPENDITURE.	\$	\$	\$	\$	\$
Canadian Companies—					
Payments to policyholders.....	33,137,434	38,477,058	36,986,070	37,311,393	47,510,829
General expenses.....	16,170,006	21,912,380	26,755,643	27,463,385	28,781,005
Dividends to stockholders.....	553,192	558,021	957,077	728,057	882,977
Total expenditure.....	49,860,632	60,947,459	64,698,790	65,502,835	77,174,811
Excess of income over expenditure.....	25,416,459	27,683,723	39,941,063	47,460,595	50,635,812
British Companies—					
Payments to policyholders.....	1,706,934	2,149,843	2,407,707	1,875,502	2,194,888
General expenses.....	530,003	667,253	1,065,870	1,242,504	1,271,667
Dividends to stockholders.....	—	—	—	—	—
Total expenditure¹.....	2,236,937	2,817,096	3,473,577	3,118,006	3,466,555
Excess of income over expenditure.....	1,574,041	1,449,267	1,478,642	1,668,058	1,413,730
Foreign Companies—					
Payments to policyholders.....	11,969,716	12,386,608	14,044,279	13,847,206	16,532,747
General expenses.....	5,756,211	7,149,276	8,039,873	8,255,026	8,535,260
Dividends to stockholders.....	—	—	—	—	—
Total expenditure¹.....	17,725,927	19,535,884	22,084,152	22,102,232	25,068,007
Excess of income over expenditure.....	8,389,825	11,505,854	14,694,695	18,377,536	19,370,630

¹ Income and expenditure in Canada.

² The figures for 1922 are subject to revision.

Life Insurance on the Assessment Plan—Table 84 gives statistics of life insurance on the assessment plan, that is, insurance effected through fraternal or friendly societies by assessments on the members thereof and with annual dues to meet expenses. The statistics in this table relate, however, only to the eight Canadian societies reporting to the Insurance Department of the Dominion Government, viz., the Alliance Nationale, the Ancient Order of Foresters, the Artisans Canadiens, the Catholic Mutual Benefit Association, the Commercial Travellers' Mutual Benefit Society, the Independent Order of Foresters (whose statistics include sick and funeral departments), the Royal Guardians and the Woodmen of the World.

Under an amendment to the Insurance Act which became effective January 1, 1920, it became necessary for all foreign fraternal societies previously transacting business in Canada under provincial licenses to obtain licenses under the Insurance Act in order to be permitted to continue to issue new insurance in Canada. Ten such societies obtained such licenses, viz., the Ladies' Catholic Benevolent Association, the Maccabees, Royal Arcanum, Woman's Benefit Association of the Maccabees, Catholic Order of Foresters, the Workmen's Circle, Knights of Columbus, Association Canada-Américaine, Western Mutual Life Association and Knights of Pythias, while the Jewish National Workers' Alliance of America has also obtained a license.